



## TRC Financial Services Limited

CIN : L74899MH1994PLC216417

13<sup>th</sup> February, 2020

To,  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**Sub: Submission of revised Un-audited financial results for the Quarter and Nine Months ended 31<sup>st</sup> December 2019.**

Dear Sirs,

In response to your email communication dated 11th February 2020, we hereby re-submit the standalone unaudited financial results for the quarter and nine months ended 31<sup>st</sup> December, 2019 with necessary corrections in Face Value of Equity Shares. Erroneously, the Face Value of Equity Shares mentioned in Financial Results was Rs. 5/- instead of Rs. 10/-. We rectify the error and hereby submit Revised Un-audited financial results for the Quarter and Nine Months ended 31<sup>st</sup> December 2019 alongwith Limited review report.

Please find the above in order and take the same on your records.

Thanking You,

For TRC FINANCIAL SERVICES LIMITED

**Giddaiah Koteswar**  
**Whole-time Director**  
**DIN: 07121503**



**Enclosures:**

1. Revised Unaudited Financial results along with Limited Review Report of the Company for the Quarter and Nine Months ended 31<sup>st</sup> December, 2019.

**TRC Financial Services Limited**  
 Regd: Bandra Hill View CHS, 3rd Floor,  
 85, Hill Road, Opp. Yoko Sizzler, Bandra (West), Mumbai 400050.  
 CIN: L74899MH1994PLC216417

**Statement of Standalone unaudited results for the quarter and year ended 31st December 2019**

**PART I**

(Rs. In Lakhs except EPS)

| SR   | PARTICULARS   | Quarter ended |              |                | Period ended |                | Year ended    |
|------|---|---------------|--------------|----------------|--------------|----------------|---------------|
|      |   | 31.12.2019    | 30.09.2019   | 31.12.2018     | 31.12.2019   | 31.12.2018     | 31.03.2019    |
|      |   | (unaudited)   | (unaudited)  | (unaudited)    | (un-audited) | (un-audited)   | (Audited)     |
| I    | a) Revenue from operations  | 23.20         | 25.84        | 3.03           | 77.25        | 5.57           | 62.59         |
| II   | b) Other income   | 0.27          | -            | -              | 0.27         | -              | 0.04          |
| III  | <b>Total Revenue (I + II)</b>   | <b>23.47</b>  | <b>25.84</b> | <b>3.03</b>    | <b>77.52</b> | <b>5.57</b>    | <b>62.63</b>  |
| IV   | <b>Expenses</b>   |               |              |                |              |                |               |
|      | Employee benefits expense   | 14.84         | 14.09        | 13.91          | 53.45        | 13.91          | 47.10         |
|      | Depreciation and amortisation expense                                       | 0.01          | 0.01         | -              | 0.02         | -              | -             |
|      | Other expenses  | 5.29          | 4.86         | 7.08           | 15.43        | 16.75          | 23.13         |
|      | <b>Total expenses</b>   | <b>20.14</b>  | <b>18.96</b> | <b>20.99</b>   | <b>68.90</b> | <b>30.66</b>   | <b>70.23</b>  |
| V    | <b>Profit before exceptional and extraordinary items and tax (III - IV)</b> | <b>3.33</b>   | <b>6.88</b>  | <b>(17.96)</b> | <b>8.62</b>  | <b>(25.09)</b> | <b>(7.60)</b> |
| VI   | Exceptional items   | -             | -            | -              | -            | -              | -             |
| VII  | <b>Profit before extraordinary items and tax (V-VI)</b>                     | <b>3.33</b>   | <b>6.88</b>  | <b>(17.96)</b> | <b>8.62</b>  | <b>(25.09)</b> | <b>(7.60)</b> |
| VIII | Extraordinary items   | -             | -            | -              | -            | -              | -             |
| IX   | <b>Profit before tax (VII- VIII)</b>  | <b>3.33</b>   | <b>6.88</b>  | <b>(17.96)</b> | <b>8.62</b>  | <b>(25.09)</b> | <b>(7.60)</b> |
| X    | Tax expense:  |               |              |                |              |                |               |
|      | (1) Current tax   | -             | -            | -              | -            | -              | -             |
|      | (2) Deferred tax  | -             | -            | -              | -            | -              | -             |
| XI   | <b>Profit (Loss) for the period / year</b>                                  | <b>3.33</b>   | <b>6.88</b>  | <b>(17.96)</b> | <b>8.62</b>  | <b>(25.09)</b> | <b>(7.60)</b> |
| XII  | Other Comprehensive income for the period / year                            | -             | -            | -              | -            | -              | -             |
| XIII | <b>Profit (Loss) for the period (XI + XIV)</b>                              | <b>3.33</b>   | <b>6.88</b>  | <b>(17.96)</b> | <b>8.62</b>  | <b>(25.09)</b> | <b>(7.60)</b> |
| XIV  | Paid-up equity share capital (Rs.10/ each)                                  | 500.09        | 500.09       | 500.09         | 500.09       | 500.09         | 500.09        |
| XV   | <b>Earnings per share (before extraordinary items)</b>                      |               |              |                |              |                |               |
|      | (1) Basic   | 0.07          | 0.14         | (0.36)         | 0.17         | (0.50)         | (0.15)        |
|      | (2) Diluted   | 0.07          | 0.14         | (0.36)         | 0.17         | (0.50)         | (0.15)        |

Note:

- 1) In term of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, the abovesaid statement of unaudited financial results of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on the 5th February, 2020. The aforesaid results for the quarter ended December 31, 2019 have been subject to a limited review by the statutory auditors of the Company.
- 2) The Financial results have been prepared in accordance with the recognition and measurement principal laid down in Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in term of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016.
- 3) Segment reporting as defined in Accounting Standards - 17 is not applicable, as the business of the company falls in one segment
- 4) The above figures have been regrouped or rearranged wherever considered necessary to confirm period / year presentation.
- 5) The above audited financial result of the company are available on the company's website (www.trcfin.in) and also on the website of BSE (www.bseindia.com), where the shares of the company are listed.

Place: Bangalore  
 Date: 5th Day of February, 2020

For TRC Financial Services Limited

*Giddaiah Koteswar*  
 Giddaiah Koteswar  
 Whole Time Director  
 DIN: 07121503



# Harish Hegde & Co.

## Chartered Accountants



Off.: D-211, Ghatkopar Ind. Estate, Behind R-City Mall, Off LBS Marg, Ghatkopar (w), Mumbai-86.  
Tel. : (022) 4974 6601 / 02 / 03 / 09 • Email : info@harishhegde.com

### Independent Auditor's Limited Review Report

To,

**The Board of Directors of TRC Financial Services Limited**

We have reviewed the accompanying statement of unaudited financial results of TRC Financial Services Limited ("the Company") for the quarter ended **December 31, 2019** and the year-to-date result for the period from **April 01, 2019 to December 31, 2019** (the Statement), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement), Regulation, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in the meeting. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



**Harish Hegde & Co.**  
**Chartered Accountants**

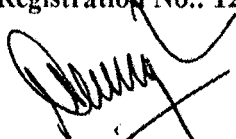
Continuation :

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Harish Hegde & Co.**

**Chartered Accountants**

**Registration No.: 128540W**



**CA Harish H. Hegde**

**(Partner)**

**Membership No: 39590**

**Mumbai, Dated : 5<sup>th</sup> Day of February, 2020**

**UDIN : 20039590AAAAAR8579**

