



TRC Financial Services Limited

Name of the Company	:	TRC Financial Services Limited
CIN	:	L74899MH1994PLC216417
Compliance report on Corporate Governance for Quarter Ended	:	December 31, 2015

I. Composition of Board of Directors

Title (Mr. / Ms)	Name of the Director	PAN*& DIN	Category (Chair person/ Executive/ Non-Executive/ Independent/ Nominee)*	Date of Appointment in the current term / cessation	Tenure *	Number of Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee including this listed entity	Number of post of Chair person in Audit/ Stake holder Committee held in listed entities including this listed entity
Mr.	Vijay Misquitta	DIN- 00993141 PAN- ADKPM7672B	Managing Director Executive	30/01/2015	N.A.	1	1	0
Mr.	Shailesh Hingarh	DIN- 00166916 PAN- AAAPH3472K	Non Executive Independent	30/09/2014	1 year 4 months	1	2	5
Mr.	Harshad Dholakia	DIN- 00379819 PAN- AACPD7091E	Non Executive Independent	30/09/2014	1 year 4 months	1	2	2
Mr.	Ajay Sarupria	DIN- 00233245 PAN- AKMPS1636E	Non Executive Independent	30/01/2009	N.A.	1	1	0
Mr.	Paresh Patel	DIN - 01497453 PAN- AADPP7715L	Non Executive Independent	13/08/2015	6 months	1	0	0
Ms.	Madhuri Singh	DIN- 07138862 PAN- BNFPS6132L	Non Executive Independent	28/03/2015	6 months	1	0	0

*PAN number of any director would not be displayed on the website of Stock Exchange

*Category of directors means executive/non-executive /Independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen.

*to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)*
1. Audit Committee	Mr. Harshad Dholakia	Chairperson - Non Executive - Independent
	Mr. Ajay Sarupria	Non Executive
	Mr. Shailesh Hingarh	Non Executive - Independent
2. Nomination & Remuneration Committee	Mr. Harshad Dholakia	Chairperson - Non Executive - Independent
	Mr. Ajay Sarupria	Non Executive
	Mr. Shailesh Hingarh	Non Executive - Independent
3. Risk Management Committee	Mr. Harshad Dholakia	Chairperson - Non Executive - Independent
	Mr. Vijay Misquitta	Managing Director -Executive
	Mr. Ajay Sarupria	Non Executive
4. Stakeholders Relationship Committee	Mr. Harshad Dholakia	Chairperson - Non Executive - Independent
	Mr. Vijay Misquitta	Managing Director -Executive
	Mr. Shailesh Hingarh	Non Executive - Independent

*Category of directors means executive/non-executive/ Independent/ Nominee. If a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant Quarter	Maximum gap between any two consecutive (in number of days)
13 th August, 2015	14 th November, 2015	93 days

IV. Meeting of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee			
14 th November, 2015	All 3 Directors were present	13 th August, 2015	93 days

Nomination and Remuneration Committee

-	All 3 Directors were present	13 th August, 2015	-
---	------------------------------	-------------------------------	---

Stakeholders Relationship Committee

-	All 3 Directors were present	13 th August, 2015	-
---	------------------------------	-------------------------------	---

* This information has to be mandatorily be given for audit committee, for rest of the committee giving this information is optional

V. Related Party Transactions

Subject	Compliance status (Yes/No/NA) refer note below
Whether prior approval of audit committee obtained	N.A.
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	N.A.

Note

1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2 If status is "No" details of non-compliance may be given here.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
 - d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: N.A.

For TRC Financial Services Limited


Ajay Sarupia

Director
DIN: 00233245



Date: 14th January, 2016
Place: Mumbai