

AVASARA FINANCE LIMITED

CIN :L74899MH1994PLC216417

(Formerly Known as TRC Financial Services Limited)

To,
Listing Department
BSE Limited
PhirozeJeejeebhoy Towers, Dalal Street,Mumbai 400 001

08th November, 2025

Scrip Code: 511730

Sub: Submission of Revised Un-Audited Financial Results (Standalone) for the Quarter and Half Year Ended 30th September, 2025.

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company, at its meeting held on 9th October, 2025, had approved the Un-Audited Financial Results (Standalone) for the Quarter and Half Year ended 30th September, 2025. The same were duly submitted and disseminated on the Stock Exchange website within the prescribed time.

However, upon a recent review of the information available on the Exchange website, it has come to the notice of the Company that certain groupings in the Balance Sheet items and the Cash Flow Statement were inadvertently misclassified in the earlier submission of the Un-Audited Financial Results (Standalone) for the Quarter and Half Year ended 30th September, 2025. The said error was purely inadvertent and without any mala fide intention.

Accordingly, we are hereby resubmitting the revised Un-Audited Financial Results (Standalone) for the Quarter and Half Year ended 30th September, 2025, incorporating the necessary corrections in the grouping of the Balance Sheet items and the Cash Flow Statement.

A summary of the corrections made is provided below:

Balance Sheet

Sr. No.	Information as submitted in result submitted on 09th October, 2025	Information updated in present and submission	Correction Details
1.	Borrowings of INR 40.06 lakhs were inadvertently reflected under non-financial liabilities	Borrowings are now correctly shown under financial liabilities	Classification rectified

We confirm that, except for the above corrections, there are no changes in any other line items of the Un-Audited Financial Results (Standalone) for the Quarter and Half Year ended 30th September, 2025, as originally submitted on 9th October, 2025.

We are enclosing herewith the revised and corrected Un-Audited Financial Results (Standalone) for your kind reference and records.

We sincerely apologize for the inadvertent error in the earlier submission and assure you that the Company has taken appropriate measures to ensure such errors do not recur in the future.

Thanking you,

Regd. Office” 3rd Floor, Bandra Hill View CHS, 85, Hill Road, Opp. Yoko Sizzlers, Bandra (West), Mumbai -400 050.

Ph.: 26414725 Email: trcfsltd@gmail.com Website: www.trcf.in

AVASARA FINANCE LIMITED

CIN :L74899MH1994PLC216417

(Formerly Known as TRC Financial Services Limited)

Yours faithfully,

For AVASARA FINANCE LIMITED

(Formerly known as “TRC Financial Services Limited”)

A circular blue stamp of Avasara Finance Limited is visible, with the text "Avasara Finance Limited" around the perimeter and a star at the bottom. A handwritten signature in black ink is written over the stamp.

Vinu Mammen

Wholetime Director

DIN: 10710860

Encl: As stated above

Regd. Office” 3rd Floor, Bandra Hill View CHS, 85, Hill Road, Opp. Yoko Sizzlers, Bandra
(West), Mumbai -400 050.

Ph.: 26414725 Email: trcfsLtd@gmail.com Website: www.trcfin.in

AVASARA FINANCE LIMITED

CIN : L74899MH1994PLC216417

DECLARATION

09th October, 2025

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: 511730

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015

Dear Sirs,

We hereby declare that Un-Audited Financial Results for the Quarter and half year ended September 30, 2025, which have been approved by the Board of Directors of the Company at their meeting held today, i.e. 09th October, 2025, the Statutory Auditors of the Company, have issued an Limited Review Report with unmodified/unqualified opinion on standalone Un-Audited Financial Results for the Quarter and half year ended September 30, 2025.

The above declaration is made in pursuant to Regulation 33 (3) (d) of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take note of the aforesaid.

Thanking You,

For AVASARA FINANCE LIMITED
(Formerly known as "TRC Financial Services Limited")

K. Madhavi

Khandavalli Madhavi
Company Secretary and Compliance officer
FCS. No 6844



Regd. Office" 3rd Floor, Bandra Hill View CHS, 85, Hill Road, Opp. Yoko Sizzlers, Bandra
(West), Mumbai -400 050.

Ph.: 26414725 Email: trcfsltd@gmail.com Website: www.trcf.in

Limited Review Report on Quarterly Unaudited Financial Results of Avasara Finance Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Avasara Finance Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Avasara Finance Limited ("the Company") for the quarter ended 30 September 2025 and the year-to-date results for the period 01 April 2025 to 30 September 2025 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ins AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the standard on review Engagements (SRE) 2410, "Review of interim financial information perform by the Independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement prepared in accordance with the applicable Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



3. Without modifying our opinion, we draw attention to the following matters:

- The Company recorded a loss of Rs.37.69 lakhs for the six-month period ended September 30, 2025 and, as of date the Company has accumulated losses of Rs.336.85 lakhs resulting in significant erosion of net worth of the company. The financial statements of the Company have been prepared on going concern basis. The validity of going concern assumption would depend upon the performance of the Company as per the future business plan.

Our opinion is not qualified in the above matters.

For P. B. Shetty & Co. LLP
Chartered Accountants
Firm registration number - 110102W/W101056



Brijesh Shetty
Partner

Membership number - 131490

Place: Mumbai

Date: 09-10-2025

UDIN - 25131490BMIQQW6174



Avasara Finance Limited
 Regd: Bandra Hill View CHS, 3rd Floor,
 85, Hill Road, Opp. Yoko Sizzler, Bnadra (West), Mumbai 400050.
 CIN: L74899MH1994PLC216417

Statement of Assets and Liabilities as at September 30, 2025

(Rs in Lakhs)

Particulars	As at September 30, 2025	As at March 31, 2025
	(UnAudited)	(Audited)
ASSETS		
Financial Assets		
(a) Cash and cash equivalents	1.05	0.43
(b) Bank balances other than above		
(c) Trade receivables	125.00	125.00
(e) Loans	101.37	101.37
(f) Other Financial Assets - current	6.91	13.55
Non Financial Assets		
(a) Property, Plant and Equipment	0.02	0.02
(a) Other Non Financial Assets	9.16	7.78
Total Assets	243.51	248.15
EQUITY AND LIABILITIES		
Financial Liabilities		
(a) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	2.23	1.68
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	23.74	30.22
(b) Borrowings	40.06	
Non Financial Liabilities		
(a) Deferred Tax Liability	0.02	0.02
(b) Other Non Financial Liabilities	14.21	15.30
Equity		
(a) Equity Share capital	500.09	500.09
(b) Other Equity	(336.85)	(299.16)
Total Equity and Liabilities	243.51	248.15

Place: Mumbai
 Date: 9th Day of October, 2025



For Avasara Finance Limited

Vinu Mammen
 Wholetime Director
 DIN: 10710860

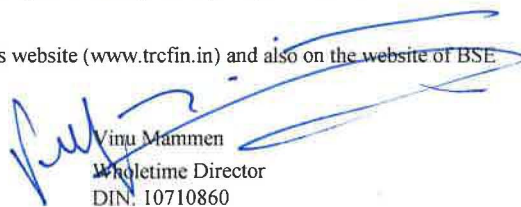
SR	PARTICULARS	Quarter ended			Period Ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		(un-audited)	(un-audited)	(un-audited)	(un-audited)	(un-audited)	(Audited)
I	a) Revenue from operations	-	-	-	-	-	-
II	b) Other income	-	-	-	-	-	-
III	Total Revenue (I + II)	-	-	-	-	-	-
IV	Expenses						
	Employee benefits expense	11.77	10.60	3.28	22.37	6.56	11.00
	Legal and Professional charges	6.24	0.98	1.41	7.22	2.01	4.43
	Depreciation and amortisation expense	-	-	0.01	-	0.02	0.05
	Other expenses	0.89	7.21	5.29	8.10	23.25	29.13
	Total expenses	18.90	18.79	9.99	37.69	31.84	44.61
V	Profit before exceptional and extraordinary items and tax (III - IV)	(18.90)	(18.79)	(9.99)	(37.69)	(31.84)	(44.61)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	(18.90)	(18.79)	(9.99)	(37.69)	(31.84)	(44.61)
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII- VIII)	(18.90)	(18.79)	(9.99)	(37.69)	(31.84)	(44.61)
X	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) MAT Credit	-	-	-	-	-	-
	(3) Deferred tax	-	-	-	-	-	-
XI	Profit (Loss) for the period / year	(18.90)	(18.79)	(9.99)	(37.69)	(31.84)	(44.61)
XII	Other Comprehensive income for the period / year	-	-	-	-	-	-
XIII	Profit (Loss) for the period (XI + XIV)	(18.90)	(18.79)	(9.99)	(37.69)	(31.84)	(44.61)
XIV	Paid-up equity share capital (Rs.10/ each)	500.09	500.09	500.09	500.09	500.09	500.09
XV	Earnings per share (before extraordinary items)						
	(1) Basic	(0.38)	(0.38)	(0.20)	(0.75)	(0.64)	(0.89)
	(2) Diluted	(0.38)	(0.38)	(0.20)	(0.75)	(0.64)	(0.89)

Note:

- The above unaudited standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th Day of October, 2025, and have been subjected to the limited review by the statutory auditors of the company.
- The Financial results have been prepared in accordance with the recognition and measurement principle laid down in Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in term of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016.
- The Company has reported loss of Rs.18.9 Lakhs during the quarter ended September 30, 2025. As on September 30, 2025, the company has accumulated losses of Rs.336.85 Lakhs which has resulted in significant erosion of net worth of the Company.
 - The management is hopeful of improving the performance of the Company by exploring various avenues of enhancing revenue. The said measures are expected to improve the performance of the Company and accordingly the financial statements continue to be prepared on a Going Concern Basis.
- Segment reporting as defined in Indian Accounting Standards - 108 is not applicable, as the business of the company falls in one segment.
- The above figures have been regrouped or rearranged wherever considered necessary to confirm period / year presentation.
- The above audited financial result of the company are available on the company's website (www.trcf.in) and also on the website of BSE (www.bseindia.com), where the shares of the company are listed.

Place: Mumbai

Date: 9th Day of October, 2025


 Vinu Mammen
 Wholetime Director
 DIN: 10710860



Avasara Finance Limited

(Formally known as TRC Financial Services Limited)

Statement of Standalone audited results for the quarter and Period ended September 30, 2025

Statement of CashFlow

(Rs in Lakhs)

	Particulars	Period ended September 30, 2025	Year ended March 31, 2025
A.	Cash Flow from Operating Activities		
	Profit/(loss) before tax	(37.69)	(44.6)
	Adjustments for :		
	Depreciation and amortisation expenses	-	0
	Operating Profit/(Loss) before Working Capital changes	(37.69)	(44.56)
	Adjustments for :		
	Financial		
	(Increase)/Decrease in trade receivables	-	22.50
	(Increase)/Decrease in Loans	-	6.25
	(Increase)/Decrease in Other Financial Assets - current	6.64	31.29
	(Increase) /Decrease in non-current investments	-	-
	(Increase)/Decrease in other non-financial Assets	(1.38)	(3.84)
	Increase/Decrease in trade payables	(5.93)	(2.87)
	Increase/Decrease in other financial liabilities	38.98	(10.25)
	Cash generated from/(used in) Operations	0.62	(1.49)
	Direct (Taxes paid) / refund received	-	-
	Net Cash generated from/(used) in Operating Activities (A)	0.62	(1.49)
B.	Cash Flow from Investing Activities		
	Purchase of Property, Plant and Equipment	-	-
	Net Cash generated from/(used) in Investing Activities (B)	-	-
C.	Cash Flow from Financing Activities		
	Net Cash generated from/(used) in Financing Activities (C)	-	-
	Net Increase/(decrease) in Cash and Cash Equivalents (A+B+C)	0.62	(1.49)
	Cash and Cash Equivalents at the beginning	0.43	1.92
	Cash and Cash Equivalents at the end of the year (Refer note 3 & 4)	1.05	0.43

For Avasara Finance Limited

Vinu Manmen
Wholetime Director
DIN: 10710860

Place: Mumbai
Date: 9th Day of October, 2025

