

AVASARA FINANCE LIMITED

CIN :L74899MH1994PLC216417

14th February, 2025

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Sub: Outcome of Board meeting- Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 - Changes in Composition of Board of Directors/Key managerial Personnel

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with Schedule III to the Listing Regulations, We wish to inform you that the Board of Directors of the Company at the meeting held on Friday, 14th February, 2025 following Changes in the composition of Board of Directors and Key Managerial Personnel of the company has been duly approved by the Board in the Board meeting:

- 1) Mr. Sabarinath Gopala Krishnan (DIN: 08479403), has tendered his resignation as Whole-Time Director and CFO of the Company, with effect from close of business hours on 14th February, 2025, citing pre-occupation. However, he would continue as a Non- Executive Director of the Company.
- 2) Ms. Charmi Kartik Gindra (ACS No. 46913) has tendered her resignation as Company Secretary and Compliance officer of the Company with effect from close of business hours on 14th February, 2025, citing pre-occupation and personal reasons.
- 3) Appointment of Mr. Vinu Mammen as the Chief Operating officer and KMP of the Company wef 14th February, 2025.
- 4) The appointment of Ms. Khandavalli Madhavi (FCS No. 6844) as Company Secretary and compliance officer of the Company with effect from 14th February, 2025.

The information in regard to the abovementioned change in the Board composition in terms of Regulation 30 read with Schedule III - Para A(7B) of Part A of the Listing Regulations (as applicable) and SEBI Circular bearing Ref. No. SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith.

Regd. Office” 3rd Floor, Bandra Hill View CHS, 85, Hill Road, Opp. Yoko Sizzlers, Bandra (West), Mumbai -400 050.

Ph.: 26414725 Email: trcfsLtd@gmail.com Website: www.trcf.in

AVASARA FINANCE LIMITED

CIN :L74899MH1994PLC216417

The Board Meeting of Board of Directors was commenced at 12.00 noon and concluded at 2:10 pm

Kindly take the above on your record.

Thanking You,

For AVASARA FINANCE LIMITED
(Formerly known as "TRC Financial Services Limited")

Korodi Sanjay Prabhu
Director
DIN: 00023196

Enclosures:

As Above

Regd. Office" 3rd Floor, Bandra Hill View CHS, 85, Hill Road, Opp. Yoko Sizzlers, Bandra (West), Mumbai -400 050.

Ph.: 26414725 Email: trcfsLtd@gmail.com Website: www.trcfin.in

AVASARA FINANCE LIMITED

CIN :L74899MH1994PLC216417

Details required under Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123
dated July 13, 2023

Change viz. appointment, re- appointment, resignation, removal, death or otherwise	Change in designation	Resignation	Appointment	Appointmen t
Reason for change viz. appointment, re- appointment, resignation, removal, death or otherwise	Resignation of Mr. Sabarinath Gopala Krishnan (DIN: 08479403), as Whole-Time Director and CFO of the Company with effect from 14 th February, 2025 However, he would continue as a Non- Executive Director of the Company.	Resignation of Ms. Charmi Kartik Gindra (ACS No. 46913) as Company Secretary and Compliance officer of the Company with effect from 14 th February, 2025	Appointment of Mr. Vinu Mammen as the Chief Operating officer and KMP of the Company	Appointmen t of Ms. Khandavalli Madhavi (FCS No. 6844) as Company Secretary and compliance officer
Date of appointment/re- appointment/ cessation (as applicable) & term of appointment/re- appointment	14 th February, 2025	Close of business hours on 14 th February, 2025	14 th February, 2025	14 th February, 2025

Regd. Office” 3rd Floor, Bandra Hill View CHS, 85, Hill Road, Opp. Yoko Sizzlers, Bandra
(West), Mumbai -400 050.

Ph.: 26414725 Email: trcfsLtd@gmail.com Website: www.trcfin.in

AVASARA FINANCE LIMITED

CIN :L74899MH1994PLC216417

Brief profile (in case of appointment)	Mr. Sabarinath G holds Master of Business Administration (MBA – Finance) degree from Symbiosis Institute of Management Studies . He has work experience of almost 17 years and has worked with Companies like Kingfisher Airlines, Jupiter Aviation Services Private Limited in the aviation sector, SEMAC Engineering Consultancy Private Limited, Niraamaya Retreats Private Limited in the Hospitality Sector, GS E Commerce Private Limited – Architecture and Interior Design.	NA	Experienced wealth Management professional with over 27 plus years of experience in the Financial Industry. Successfully established and led wealth management practices for top banks. Have strong background in fund raising asset monetization. Adaptable and innovative with strong leadership skills and keen eye for market trends	Qualified from the Institute of Company Secretaries (ICSI) having experience of more than 30 years as a Company Secretary
Disclosure of relationships between directors (in case of appointment of a director)		NA	Not related to any of the Directors or Key Managerial Personnel.	Not related to any of the Directors or Key Managerial Personnel.

Regd. Office” 3rd Floor, Bandra Hill View CHS, 85, Hill Road, Opp. Yoko Sizzlers, Bandra (West), Mumbai -400 050.

Ph.: 26414725 Email: trcfsLtd@gmail.com Website: www.trcf.in

AVASARA FINANCE LIMITED

CIN :L74899MH1994PLC216417

Letter of Resignation along with detailed reason for resignation	Change in designation letter Enclosed herewith.	Letter of Resignation Enclosed herewith.	NA	NA
Reason for resignation	Pre-Occupation	Pre-Occupation	NA	NA
Resignation from Board and Committees	NA	Board of Director as Company Secretary and Compliance Officer	NA	NA
Names of the listed entities in which such resigning holds directorship, indicating the category of Directorship and Membership of Board or Committees, if any	NA	NA	NA	NA
The director shall, along with the detailed reasons, also provide a confirmation that there is no other material reason other than those provided.	Mr. Sabarinath Gopala Krishnan (DIN: 08479403) has confirmed that there are no material reasons for his change in designation other than those mentioned in his letter.	Ms. Charmi Kartik Gindra (ACS No. 46913) has confirmed that there are no material reasons for her resignation other than those mentioned in his letter.	NA	NA

For AVASARA FINANCE LIMITED
(Formerly known as "TRC Financial Services Limited")

Korodi Sanjay Prabhu
Director
DIN : 00023196

Regd. Office" 3rd Floor, Bandra Hill View CHS, 85, Hill Road, Opp. Yoko Sizzlers, Bandra (West), Mumbai -400 050.

Ph.: 26414725 Email: trcfsLtd@gmail.com Website: www.trcfin.in

Date: 14th February, 2025

To,
Board of Director,
AVASARA FINANCE LIMITED
Bandra Hill View CHS (3rd Floor), 85, Hill Road, Opp,
Yoko Sizzlers, Bandra (W), Mumbai - 400050

Subject: Change in designation from Whole-Time Director and CFO of the Company to Non- Executive Director of the Company

I, Sabarinath Gopala Krishnan, (DIN: 08479403) was appointed as Whole-Time Director and CFO, on the Board of Directors (the Board) of Avasara Finance Limited (the Company) with effect from 29th June, 2021.

This is to inform the Board that due to my pre-occupation, I hereby tender my resignation as Whole-Time Director and CFO of the Company with effect from close of business hours on 14th February, 2025. However, I would continue as a Non- Executive Director of the Company.

I hereby confirm that there are no other material reasons for my change in designation other than those mentioned above.

I take this opportunity to thank the Board and other Committee members for the support extended to me during my tenure as Whole-Time Director and CFO of the Company.

Regards,



Sabarinath Gopala Krishnan
(DIN: 08479403)



Received on 14/2/25

Date: 14th February, 2025

To,
Board of Director,
AVASARA FINANCE LIMITED
Bandra Hill View CHS (3rd Floor), 85, Hill Road, Opp.
Yoko Sizzlers, Bandra (W), Mumbai - 400050

Subject: Resignation as Company Secretary of the Company

I, Ms. Charmi Kartik Gindra (ACS No. 46913) was appointed as Company Secretary and Compliance officer of Avasara Finance Limited (the Company) with effect from 14th November, 2018.

This is to inform the Board that due to my pre-occupation, I hereby tender my resignation as Company Secretary and Compliance officer of the Company with effect from close of business hours on 14th February, 2025.

I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

I take this opportunity to thank the Board and other Committee members for the support extended to me during my tenure as Company Secretary and Compliance officer of the Company.

Regards,

Charmi

Charmi Kartik Gindra
Company Secretary and Compliance officer
(ACS No. 46913)



Received on 14/2/25