

AVASARA FINANCE LIMITED

CIN: L74899MH1994PLC216417

Date: January 2, 2026

To,
The General Manager
Department of Non-Banking Supervision
Reserve Bank of India
Mumbai

Dear Sir,

Subject: Intimation regarding submission of In-Principle Application to BSE for Rights Issue of Equity Shares aggregating to Rs. 1,000.18 lakh

We wish to inform you that Avasara Finance Limited, a Non-Banking Financial Company (NBFC) registered with the Reserve Bank of India vide Certificate of Registration No. B-13.02148, has submitted an *in-principle application* to the **BSE Limited (BSE)** on **October 24, 2025**, for the proposed **Rights Issue of Equity Shares of face value of Rs. 10/- each aggregating to Rs. 1,000.18 lakh**.

Pre and Post Shareholding Pattern:

Category	Pre-Issue Shareholding (%)	Post-Issue Shareholding (%)*
Promoters and Promoter Group	65.88	65.88
Public Shareholders	34.12	34.12
Total	100.00	100.00

*Assuming full subscription to the Rights Issue.

The Rights Issue is not expected to result in any change in control or management of the Company.

This intimation is being submitted for your kind information and record in compliance with the applicable regulatory requirements. This communication is being made to apprise the Reserve Bank of India of the above development and to ensure continued transparency and compliance with applicable supervisory and regulatory expectations.



Regd. Office" 3rd Floor, Bandra Hill View CHS, 85, Hill Road, Opp. Yoko Sizzlers,
Bandra (West), Mumbai -400 050.

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We will provide further updates to your office upon receipt of in-principle approval from BSE and as the Rights Issue progresses.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For Avasara Finance Limited

(Formerly known as TRC Financial Services Limited

k. Madhavi

Khandavalli Madhavi
Company Secretary and Compliance Officer
FCS 6844

