

## **AVASARA FINANCE LIMITED**

**CIN : L74899MH1994PLC216417**

*(Formerly Known as TRC Financial Services Limited)*

Bandra Hill View CHS (3<sup>rd</sup> Floor), 85, Hill Road, Opp, Yoko Sizzlers, Bandra (W), Mumbai – 400050

Date: 10<sup>th</sup> October, 2023

To,  
Listing Department  
**Bombay Stock Exchange Limited,**  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai- 400 001

Dear Sir/ Madam,

**SUB: Intimation for Non Applicability of Regulation 15 (2) of SEBI (LODR) Regulations, 2015.**

Scrip ID: AVASARA

Scrip Code: 511730

With reference to subject matter enclosed herewith please find the Certificate of “Non applicability/ Non submission of Corporate Governance Report” as per Regulation 27(2) read with Regulation 15 of Chapter IV of SEBI (LODR) regulations, 2015.

Kindly take the same on your record.

Thanks & regards,

For **Avasara Finance Limited**  
**(Formerly known as TRC Financial Service Limited)**

**Charmi Gindra**  
**Company Secretary and Compliance Officer**  
**Membership No. : A46913**  
**Encl: As stated above**

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## Certificate

This is to certify that the paid up equity share capital and net worth of the Company as on 30<sup>th</sup> June, 2023 was not exceeding the Rs. 10 Crores and Rs. 25 crores respectively as specified under regulation 15 (2) of Chapter IV of SEBI (LODR) Regulation 2015.

The paid-up capital of the Company as on Quarter ended 30<sup>th</sup> June, 2023 was as under:

Particulars	Amount in Rs.
Paid up Capital	50009000
Net worth	1799937

Accordingly, the Regulation 27(2) read with Regulation 15 of Chapter IV of SEBI (LODR) regulations, 2015 with respect to Corporate Governance Report for quarter ended 30<sup>th</sup> September, 2023 is not applicable to the Company.

We further wish to inform you that, whenever this regulation becomes applicable to the Company at a later date, we shall comply with the corporate governance regulations 17, 17A, 18, 19, 20, 21,22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C , D and E of Schedule V of SEBI (LODR) Regulations, 2015 within six months from the date on which the provisions became applicable to the Company.

For **Avasara Finance Limited**  
(Formerly known as TRC Financial Service Limited)

**Charmi Gindra**  
**Company Secretary and Compliance Officer**  
**Membership No. : A46913**