

AVASARA FINANCE LIMITED

CIN :L74899MH1994PLC216417

To,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001

June 27, 2025

BSE Scrip Code: 511730

Sub: Disclosure under Regulation 30(2) Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Sub: Intimation of change in the composition of the Board in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), we wish to inform you about the following changes in composition of the Board:

- 1) Appointment of Ms. Jaya Janardanan (Din: 02879534) as Additional Non - Executive Independent Director of the Company, with effect from 27th June, 2025

The Declaration of Independence, consent to act as Independent Director received from Ms. Jaya Janardanan (Din: 02879534) are enclosed herewith.

The information in regard to the abovementioned change in the Board composition in terms of Regulation 30 read with Schedule III - Para A(7B) of Part A of the Listing Regulations (as applicable) and SEBI Circular bearing Ref. No. SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith.

Please find the above in order and take the same on your records.

Thanking You,

For Avasara Finance Limited

K. Madhavi

Khandavalli Madhavi
Company Secretary & Compliance Officer
Membership No 6844



Encl: As Stated above

Regd. Office" 3rd Floor, Bandra Hill View CHS, 85, Hill Road, Opp. Yoko Sizzlers, Bandra (West), Mumbai - 400 050.

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**Details required under Regulation 30 of SEBI (LODR) Regulations, 2015
Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123
dated July 13, 2023**

Appointment of Ms. Jaya Janardanan (Din: 02879534) as Additional Non-Executive Independent Director of the Company

Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Ms. Jaya Janardanan (Din: 02879534) as Additional Executive Independent Director of the Company with effect from 27 th June, 2025
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Date of appointment: 27 th June, 2025 Terms of appointment: Five (5) consecutive years with effect from June 27, 2025 to June 26, 2030, subject to the approval of the members at ensuring General Meeting/Postal Ballot whose period of appointment shall not be liable to retire by rotation.
Brief profile (in case of appointment)	Ms. Jaya is an accomplished successful bank tech professional with 27 years of experience in the banking industry. She has served in the leadership positions at various banks and was the Chief Operating Officer of Ujjivan small finance bank and with Aditya Birla Payments Bank. She has worked with various banks like ICICI Bank, ING Vysya, Bank of America, Ujjivan Small finance bank. She is an industry veteran in Banking and has worked In strategy in operations and Technology, Digital transformation, Customer service. She has worked on strategy for various banks in technology, operations and digital transformation and also was the core team to Build a digital payments bank. She has also led execution of large-scale projects blended

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	<p>with technology for the banking industry like Robotic process automation, BOT, Digital onboarding process, Core banking transformation.</p> <p>She has won multiple awards like the Asian banker award, CIO award, Trailblazer award, BFSI gamechanger award, BFSI women achievers award.</p> <p>She established her start-up Krayontek Solutions in 2021 where is actively involved in strategy execution for the BFSI segment. Thru Krayontek she has worked for large scale clients in the BFSI segment and enabled them in execution of their strategies. Krayontek Solutions was among the 12 startups that FICCI had selected to represent the Indian startups in in US in Jan 2024. Krayontek Solutions has now been certified by Stanford in their Stanford seed program of Aug 2024.</p> <p>She is a management graduate in Finance (MFM) and is also an alumni from Oxford University.</p>
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Disclosure of relationships between directors (in case of appointment of a director)	NA
Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	To the best of our knowledge and information, we hereby affirm that Ms. Jaya Janardanan (Din: 02879534) is not debarred from holding the office of director by virtue of any SEBI order or any other such authority
Additional Information in case of Appointment as an Independent Director	
Consent to act as Director and Declaration of Independence	Enclosed herewith.
Appointment on Board and Committees	1) Board of Director as Non- Executive, Independent Director
Names of the listed entities in which such appointing ID holds directorship, indicating the category of Directorship and Membership of Board or Committees, if any	Directorship: Nil Committee Membership(s): Nil



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