

# Harish Hegde & Co.

## Chartered Accountants



Off.: D-211, Ghatkopar Ind. Estate, Behind R-City Mall, Off LBS Marg, Ghatkopar (w), Mumbai-86.  
Telefax : (022) 2500 7600 • Email : info@harishhegde.com

### Independent Auditor's Limited Review Report

To,

**The Board of Directors of TRC Financial Services Limited**

We have reviewed the accompanying statement of unaudited financial results ("the statement") of **TRC Financial Services Limited** ("the Company") for the quarter ended **31st December 2015** prepared by the Company pursuant to clause 41 of the Listing Agreement with Stock Exchanges in India. These statements are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to express a conclusion on these financial results based on our review.

We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, 'Engagements to Review Financial Statements', issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatements. This review is limited primarily to enquiries from company personnel and an analytical procedure applied to books of accounts and other financial data of the Company and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



# Harish Hegde & Co.

Chartered Accountants

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Harish Hegde & Co.**

**Chartered Accountants**

**Registration No.: 128540W**



**Harish H. Hegde**

**(Partner)**

**Membership No: 39590**

**Mumbai, Dated : 10<sup>th</sup> February, 2016**



ART - I

(Rs. In Lacs)

**Statement of Standalone / Consolidated - Unaudited / Audited Results for the Quarter Ended 31/12/2015**

Particulars	3 months ended (31/12/2015)	Previous 3 months ended (30/09/2015)	Corresponding 3 months ended in the previous year (31/12/2014)	Year to Date figures for current Period ended (31/12/2015)	Year to Date figures for current Period ended (31/12/2014)	Previous accounting year ended (31/03/2015)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from Operations</b>						
a. Net Sales/Income from Operations	-	-	-	-	-	-
b. Other Operating Income	2.14	2.23	2.21	6.65	6.70	8.92
<b>Total Income from Operations (net)</b>	<b>2.14</b>	<b>2.23</b>	<b>2.21</b>	<b>6.65</b>	<b>6.70</b>	<b>8.92</b>
<b>2 Expenditure</b>						
a. Employees cost	-	-	-	-	-	-
b. Rent	-	-	0.15	-	0.33	0.33
c. Depreciation	-	-	0.04	0.04	0.12	0.15
d. Other expenditure	2.26	2.66	1.69	5.52	3.67	12.73
<b>Total expenses</b>	<b>2.26</b>	<b>2.66</b>	<b>1.88</b>	<b>5.56</b>	<b>4.12</b>	<b>13.21</b>
<b>3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>(0.12)</b>	<b>(0.43)</b>	<b>0.33</b>	<b>1.09</b>	<b>2.58</b>	<b>(4.29)</b>
<b>4 Other Income</b>	<b>0.46</b>	<b>-</b>	<b>0.15</b>	<b>0.63</b>	<b>0.46</b>	<b>25.62</b>
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4)</b>	<b>0.34</b>	<b>(0.43)</b>	<b>0.48</b>	<b>1.72</b>	<b>3.04</b>	<b>21.33</b>
<b>6 Finance costs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 + 6)</b>	<b>0.34</b>	<b>(0.43)</b>	<b>0.48</b>	<b>1.72</b>	<b>3.04</b>	<b>21.33</b>
<b>8 Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>0.34</b>	<b>(0.43)</b>	<b>0.48</b>	<b>1.72</b>	<b>3.04</b>	<b>21.33</b>
<b>0 Tax expense</b>	<b>-</b>	<b>-</b>	<b>0.06</b>	<b>0.31</b>	<b>0.48</b>	<b>3.99</b>
<b>1 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>0.34</b>	<b>(0.43)</b>	<b>0.42</b>	<b>1.41</b>	<b>2.56</b>	<b>17.34</b>
<b>2 Extraordinary Item</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>3 Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>0.34</b>	<b>(0.43)</b>	<b>0.42</b>	<b>1.41</b>	<b>2.56</b>	<b>17.34</b>
<b>4 Share of profit / (loss) of associates *</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5 Minority interest *</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>6 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7 Paid-up equity share capital (Face Value of Rs. 10 Each)</b>	<b>5000900</b>	<b>5000900</b>	<b>5000900</b>	<b>5000900</b>	<b>5000900</b>	<b>5000900</b>
<b>8 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						<b>0.00</b>
<b>9 Earnings Per Share (EPS)</b>						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.01	(0.01)	0.01	0.03	0.05	0.35
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.01	(0.01)	0.01	0.03	0.05	0.35

Applicable in the case of consolidated results.

Note:

- ) The above results, reviewed and recommended by the Audit Committee were approved and taken on record by the Board of Directors of the Company at its meeting held on the 10 th February 2016, and duly audited by Statutory Auditors.
- ) Segment reporting as defined in Accounting Standards - 17 is not applicable, as the business of the company falls in one segment
- ) The above figures have been regrouped or rearranged where ever considered necessary.

For TRC Financial Services Limited

*(Signature)*  
 Director



Place : Mumbai  
 Date : 10 th February 2016