

**A S P & CO.****CHARTERED ACCOUNTANTS**

A-203, Ratnakar, Opp. Raj Classic,
Off Yaari Road, Panich Marg Lane,
Versova,

Andheri (W), Mumbai - 400 061

Tel.: 9820097140

Email: aspco_mumbai@rediffmail.com

Limited Review Report**To the Board of Directors of TRC Financial Services Limited**

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of TRC Financial Services Limited ("the Company"), for the quarter and Nine month ended December 31, 2013 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management, who is responsible for the preparation and presentation of this interim financial information in accordance with Clause 41 of the Listing Agreement and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. This review is limited primarily to inquiries from company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the matter in which it is to be disclosed, or that it contains any material misstatements.

For A S P & Co

Chartered Accountants

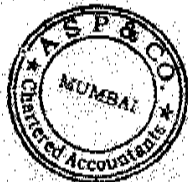
Firm Registration No.000576N

Sehul S. Shah

Sehul Shah

Partner

Membership No. 078210



Place: Mumbai

Date: 10th Feb 2014

Head Office

Suite No. 11A, Gobind Mension, H Block, Connaught Circus, New Delhi - 110 001

Unaudited Financial Results for the Quarter Ended 31-12-2013

(Rs. In Lacs)

PART - I	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended	Year to Date figures for current Period ended	Year to Date figures for the previous year ended	Previous accounting year ended
		(31/12/2013)	(30/09/2013)	In the previous year (31/12/2012)	(31/12/2013)	(31/12/2012)	(31/03/2013)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a. Net Sales/Income from Operations	-	-	-	-	10.41	15.21
	b. Other Operating Incomes	2.50	3.13	3.17	9.29	10.41	15.21
	Total income from operations (net)	2.50	3.13	3.17	9.29	10.41	15.21
2	Expenditure						
	a. Rent	0.09	0.09	0.09	0.27	0.27	0.38
	b. Depreciation	0.02	0.02	0.02	0.06	0.05	0.07
	c. Other expenditure	1.21	0.56	4.03	2.32	8.93	12.10
	Total expenses	1.32	0.67	4.14	2.65	9.25	12.53
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1.18	2.46	(0.97)	6.64	1.16	2.68
4	Other Income	0.15	(0.49)	0.31	(8.91)	0.93	2.69
5	Profit before Interest and Exceptional Items (3+4)	1.33	1.97	(0.66)	(0.27)	2.09	5.37
6	Finance costs	-	-	-	0.27	-	0.61
7	Profit after Interest but before Exceptional Items (5-6)	1.33	1.97	(0.66)	(0.54)	2.09	4.76
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1.33	1.97	(0.66)	(0.54)	2.09	4.76
10	Tax expense	0.23	0.47	-	1.22	0.23	0.40
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	1.10	1.50	(0.66)	(1.76)	1.86	4.36
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	1.10	1.50	(0.66)	(1.76)	1.86	4.36
14	Share of profit / (loss) of associates *	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	-	-	-	-	-	-
17	Paid-up equity share capital (Face Value of Rs. 10 Each)	5000900	5000900	5000900	5000900	5000900	5000900
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	0.00
19	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.02	0.03	(0.01)	(0.04)	0.04	0.09
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.02	0.03	(0.01)	(0.04)	0.04	0.09

PART - II		Information for the Quarter Ended 31-12-2013					
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding -						
	- No. of shares	2112026	2112026	2112026	2112026	2112026	2112026
	- Percentage of shareholding	42.23%	42.23%	42.23%	42.23%	42.23%	42.23%
2	Promoters and promoter group Shareholding **						
	a) Pledged/Encumbered	-	-	-	-	-	-
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered	2888874	2888874	2888874	2888874	2888874	2888874
	- Number of Shares	2888874	2888874	2888874	2888874	2888874	2888874
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	57.77%	57.77%	57.77%	57.77%	57.77%	57.77%
	*Strike off whichever is not applicable						
	**for the quarter ended December 2008, March 2009, June 2009 and September 2009 only the figures for the relevant quarter needs to be disclosed.						

B INVESTOR COMPLAINTS	3 months ended 31/12/2013
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

- Note:
- The above results have been subjected to Limited Review by the Statutory Auditors in terms of clause 41 of the Listing Agreement and have been reviewed by the Audit Committee and approved by the board of Directors at its meeting held on the 10th day of February, 2014
 - Segment reporting as defined in Accounting Standards - 17 is not applicable, as the business of the company falls in one segment
 - The above figures have been regrouped or rearranged where ever considered necessary.

For TRC Financial Services Limited

(Signature)
 Managing Director

Place: Mumbai

Date: 10th day of February, 2014

